## 10th Annual NONPROFIT MANAGEMENT INSTITUTE

Building Resiliency: Yourself, Your Organization, Your Society

#### SEPTEMBER 10, 3 – 4:15 P.M.

## **RESILIENCE AND LIFE AFTER FAILURE**



#### **LETICIA GASCA**

cofounder and director, Fuckup Nights and the Failure Institute @letigasca



#### **RODERICK CAMPBELL**

CEO, CommitChange

#### **DERENE ALLEN**

consultant; adjunct professor of social entrepreneurship and innovation, University of California, Berkeley





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# What do we do?



- FuckUp Nights is a global movement where we share business failure stories to learn from them.
- In each session each speaker tells his failure story using 10 images and 7 minutes



# Growth

- FuckUp Nights was born in Mexico City in 2012 and it has been replicated in 140+ cities in 40+ countries.
- 25% growth month over month
- In 2016 we'll be present in 200+ cities







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# Failure Institute

- 2014: We identified the 5 most common reasons why companies fail in Mexico.
- Get a copy of the book that includes the results here: http://fuckupnights.com/ fuckup-book/



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## The Main Causes of Failure for Businesses in Mexico

BY: MARIO DÁVILA, FRANCISCO LAYRISSE, GERARDO LO-ZANO F., ERIKA RIOJAS, AND HECTOR URBINA 1. Insufficient income to survive 2. Lack of metrics 3. Lack of process analysis 4. Poor planning 5. Execution problems

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What have we learned from life after failure & resilience?

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## Failure of Small Businesses

Researchers estimate that approximately:

#### IN THE US

- Half of business starts do not survive their first 5 years
- 8 out of 10 fail within the first 3 years

#### IN MEXICO

- 8 out of 10 fail within the first 2 years
- Only I in 10 businesses live more that 10 years old



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3 facts about failure and resilience:

I. Failure is more common than success

3. How we analyze the events that befall us has a profound effect on our resilience. That is a THINKING STYLE

4. Thinking style = ways of looking at the world and interpreting events

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STAY HUNGRY.

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# FAILURE IS A STATE OF MIND

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# People who are most resilient:

- Exhibit task-oriented thinking style.
- Have a deeply held belief in their ability to control the outcomes of their lives.
- Use their connections to others as a way to cope with their experience.





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# Thanks!